RESPONSIBLE PURCHASING CHARTER - VALOREM GROUP -

For a lasting, profitable and responsible relationship!



A FEW WORDS FROM THE BOARD

THE VALUE CHAIN STARTS WITH YOU,

In February 2017, the French Environment and Energy Management Agency (ADEME) selected the VALOREM group, France's green energy pioneer, to take up the "Responsible Purchasing" challenge.

Protection of the environment, respect for human dignity and economic visibility form the three essential pillars of our commitment. This approach is the embodiment of the modus operandi that the company has applied for 25 years in France and internationally, as renewable energies are, naturally, an opportunity not just for the planet but for anyone and everyone living on it.

Thanks to our expertise and proximity, we can help to add value to every natural advantage, every local authority, every player.

As suppliers and subcontractors, we fully support the causes of transparency, increased employment and solidarity. Thank you for your commitment to your localities.



Jean-Yves **GRANDIDIER**Chairman, VALOREM Group



Frédéric **LANOË**Managing Director, VALOREM Group



Marc **ROUBEROL**Assistant Managing Director, VALOREM Group

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INTRODUCTION

- Sustainable Development is at the heart of VALOREM's activities, it forms part of its DNA and is a key feature of its various subsidiaries and businesses. VALOREM therefore has a duty to set an example in terms of ethics, quality and compliance with the various pillars of Sustainable Development.
- Corporate Social Responsibility (CSR) is at the heart of our actions and each of us must now become a player and promote a responsible purchasing approach in his or her personal and professional lives.
- By working with VALOREM, suppliers commit to observing the commitments that VALOREM has set out in this charter, to introduce continuous improvement actions for the social, environmental and economic aspects of their business, and also to cascade these to their own sub-contractors. VALOREM wishes, in this way, to participate in the up-skilling of its sub-contractors.
- This approach fits readily into VALOREM's business activities and continuous improvement strategy, and forms the core of our purchasing policy. Indeed, Corporate Social Responsibility is now an integral selection criterion for us, on a par with quality, costs and timescales.



ENVIRONMENT

Take into account the environmental challenges associated with the lifecycles of purchases and investments related to VALOREM activities



By complying with the regulations and standards in force.



By encouraging a continuous improvement strategy.



By including environmental requirements in the selection of suppliers and sub-contractors.



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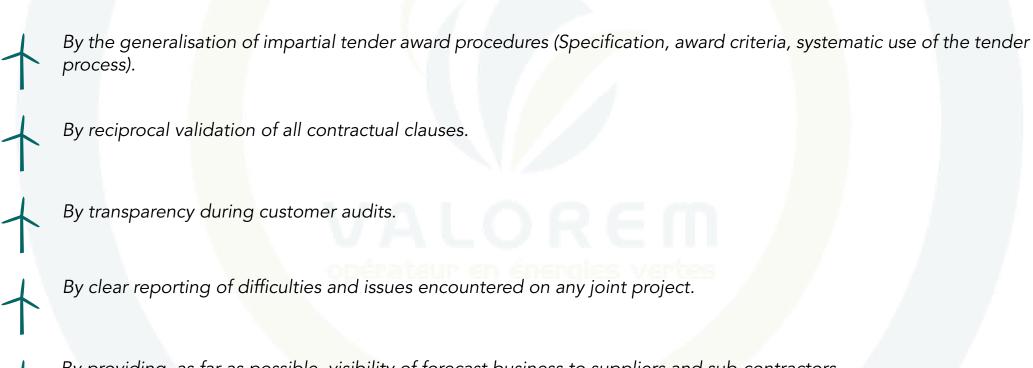
VALOREM encourages green travel. Subsidies are provided to encourage staff to buy bicycles. Electric charging points are also available, particularly for our company vehicles.





TRANSPARENCY AND RECIPROCAL REPORTING

Via a trusting relationship with suppliers and partners, which is important for maintaining relationships over time



By providing, as far as possible, visibility of forecast business to suppliers and sub-contractors.

WORKING ENVIRONMENT AND REGULATIONS

A company's fortunes depend on its staff, which explains VALOREM's concern for their safety and working conditions, and why it encourages suppliers to introduce a Health and Safety management system with which their own sub-contractors are required to comply.



By removing discrimination and providing equitable treatment in the workplace.

By freedom of association and the right to collective bargaining.

By ensuring the maintenance and development of the skills of all staff via various training actions available to each person.











GOVERNANCE AND LOCALITY

Contribute to the economic development of local areas and the development of resources:



By working with local players and citizens.



By giving priority to tenders from local companies to create jobs and skills.



By allowing local people and local communities to benefit directly from the wealth generated in their own locality.



VALOREM, in partnership with A.DE.LE and the Département de la Gironde, has signed the 1st agreement to apply job training clauses to the building of solar power plants in the Médoc region.











FAIR PRACTICES

VALOREM is keen to maintain good relationships with all of its suppliers and sub-contractors, to treat them equitably in a climate of trust and mutual respect:



By treating any data provided in confidence and respecting intellectual property.



By specifying deadlines for contractual payments.



By respecting the interests of each party.





By adopting a professional form of conduct that avoids any risk of conflicts of interest or corruption.





WE'RE COMMITTED, HOW ABOUT YOU?



Created in 2016, the Watt for change endowment fund supports projects that give access to carbon-free energy to fight global warming, promote local development initiatives, improve living conditions and promote energy saving.

Watt for change's goal is to contribute to the fight against climate change and against the depletion and hoarding of resources by proposing accessible, socially responsible, green alternatives.

By allowing access to green energies, Watt for change is raising individual and collective consciousness and building solutions with and for the beneficiaries.























